

# Limited Warranty For Staron Exterior Cladding

Lotte Chemical Corp., provides limited warranty (“Warranty”) as set forth below for its Staron products in certain colors for exterior cladding application. Please note that the Warranty is only for the material defect of Staron itself, not for fabrication or installation. Any issues regarding to fabrication or installation are excluded.

Lotte Chemical Corp. performed UV resistance test for exterior use. According to the test result, 15 colors which have good UV resistance properties are selected for exterior cladding use. The Warranty is provided only for Staron in fifteen (15) colors listed below (“Recommended Colors”) and is not applicable for any other color. Lotte Chemical Corp. hereby disclaims the warranties for colors other than those listed below.

## - Exterior cladding recommended colors (“Recommended Colors”):

Bright white, Pure white, Quasar white, Tusk, Pearl, Dazzle white, Sanded grey, Sanded sahara, Sanded vermillion, Sanded icicle, Sanded papyrus, Sanded heron, Sanded white pepper, Aspen glacier, Aspen snow

The Recommended Colors are warranted that the color change will be less than 5  $\Delta E$  CIE L\*a\*b\* unit for 10 years after exterior cladding installation. In addition, these colors are warranted that it will not have peeling or swelling for 20 years after exterior cladding installation.

Warranty is limited to the products in the Recommended Colors which are non-compliance with the aforementioned specification when it applied in accordance with all the local or national building codes (“Defective Products” or “Product Defect”). The Defective Product during the above warranty period will be compensated according to the determination of Lotte Chemical Corp..

Compensation as exclusive and sole remedy for the Defective Products will be limited to either the refund of the purchased price of Staron sheets or exchange with non-defective Staron product, and any fabrication, installation or replacement costs are excluded. To be covered by the Warranty, Lotte Chemical Corp. must be allowed to inspect the product, and the warranty service procedure will be performed after the product inspection of Lotte Chemical Corp.. The judgement regarding the Warranty for the condition described above or Product Defect will be made by Lotte Chemical Corp. and such judgement shall be final and conclusive which the related parties must follow it.

The Warranty applies only to the Product Defect appearing within 10 years after installation or 20 years in the specific case of peeling and swelling. The Warranty will only apply if the Product Defect has been notified in writing to Lotte Chemical Corp. within 60 days of the discovery while conducting the prompt and proper investigation. If a party claiming the Product Defect fails to notify within such period, the products shall be deemed accepted by such party as is, and Lotte Chemical Corp. will be released from all responsibility and/or all liabilities regardless of whether arising from the Warranty, contract, tort, or otherwise, with respect to the relevant products. Except as specifically provided in the Warranty, Lotte Chemical Corp. hereby expressly disclaims all warranties of any kind, express or implied, to the fullest extent permitted by law, including but not limited to the implied warranties of merchantability and fitness for any particular purpose even if it's known to Lotte Chemical Corp., or from any course of dealing or trade usage, regarding the products. The purchaser assumes all risk and liability for the results obtained by the use of the products covered by the Warranty, whether used alone or in combination with other products. Lotte Chemical Corp. does not guarantee for all adhesives used in exterior walls (including Staron adhesives).

## - The Warranty does not cover damages caused by the following:

Exposure to excessive heat or unusual weather conditions, fire, flood, earthquake, accident, war, physical or chemical abuse, act of God, improper design or installation of Staron product, any particular application or selection of products for any particular project or design, all parts, components, sealants of other manufacturers used with our products, or lack of performance of Staron products attributable to such items.

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Under no circumstances shall Lotte Chemical Corp. be liable for any special, indirect, incidental, continuous, or consequential damages including, without limitation, damages for business profits, business interruption or any other loss even though if Lotte Chemical Corp. had been advised of the possibility of such damage in advance.

The Warranty is the sole warranty provided by Lotte Chemical Corp. regarding the Staron products for exterior cladding application and any other third parties including but not limited to distributors or dealers is not authorized to provide any other warranty. The Warranty cannot be modified or amended unless such modification and/or amendment is made in writing and signed by the authorized representative of Lotte Chemical Corp., and any contract or understanding, whether verbal or written, with respect to the warranty regarding the Staron products is not be valid and binding upon Lotte Chemical Corp..

There is a wide variety of architectural designs, engineering and construction managements, construction and safety codes. Lotte Chemical Corp. is not responsible or liable for the selection of products for installation and design, engineering and construction.

The Warranty applies to Staron products supplied by Staron fabricators and distributors authorized by Lotte Chemical Corp.. This document shall be no longer valid when new warranty document is issued by Lotte Chemical Corp..

**Effective as January, 2023**

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